



THE ILLINOIS
ENERGY
CONSERVATION
AUTHORITY NFP

NEWS RELEASE

www.iecaPACE.org

Date: March 15, 2022
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Whiteside County Launches Energy Efficient Improvement PACE Program for Commercial Property Owners

Oak Brook, Ill. – The Illinois Energy Conservation Authority NFP (“IECA”), an Illinois tax-exempt 501(c)(3) nonprofit organization, is pleased to announce that it has been selected by Whiteside County as the program administrator for the Whiteside County Commercial Property Assessed Clean Energy (“C-PACE”) financing program for commercial real estate owners. Whiteside County is the latest to join a growing list of counties that have passed a C-PACE ordinance across the State of Illinois.

“Whiteside County is proud to be an early adopter of the C-PACE program in Illinois,” commented Gary Camarano, Economic Development Director and Enterprise Zone Administrator for Whiteside County. “We are always looking for ways to assist our businesses, and C-PACE is clearly an innovative financing tool that will help business that are incorporating clean, efficient energy solutions in their new or renovated facilities projects. Giving them the ability to receive lower interest rates and longer pay-backs for clean and efficient energy investments, is a win for all involved - the businesses, the community and the environment.”

Introduced in Illinois in 2019, C-PACE provides long-term, fixed-rate funding to private building owners for energy efficiency, renewable energy, water conservation, electric vehicle charging and resiliency projects to be installed in both existing or new commercial properties. C-PACE financing is currently available in 37 states, including the District of Columbia, and stimulates local economies by funding the upfront capital for PACE projects that may lower operating costs, generate clean energy, instill resiliency and promote water use conservation in commercial properties. From 2009 to 2020, C-PACE programs have funded more than 2,500 qualifying projects nationwide for a total of \$2 billion, while also creating over 24,000 jobs.*

“We encourage local businesses to take advantage of clean energy improvements because they benefit the environment and individual businesses, strengthening the local economy,” said Mark Pikus, president of the IECA. “We are thrilled the County passed a C-PACE ordinance and we look forward to working with the local constituents to further promote C-PACE program incentives.”

The IECA is the leading C-PACE program administrator in the state and continues to expand adoption of the IECA PACE program to participating communities throughout Illinois. In addition, the IECA works with Counties in providing informational opportunities outlining the many benefits of the PACE program. A future webcast for local commercial property owners will be scheduled in collaboration with Whiteside County; please visit the County and IECA websites for more information.

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About The Illinois Energy Conservation Authority

The Illinois Energy Conservation Authority, NFP (IECA), is an Illinois tax-exempt 501(c)(3) nonprofit corporation that was formed to bring innovative PACE program administration to Illinois and currently administers programs in most of northern Illinois, along with other urban centers across the State. The IECA has compiled a team of collaborators, advisors and consultants with deep ties to the region and years of experience in PACE around the country. The IECA is uniquely positioned to assist the Chicagoland area in establishing successful commercial PACE programs that will support greater economic development activity, as well as contribute to developing high performing buildings through installation of energy efficiency and clean energy technologies. For more information on IECA, visit www.iecaPACE.org

*Source: PACE Nation